

Factors that Enabled Globalisation

1. Technology
 - Improvements
 - ICT
 - Telecom
2. Liberalisation of Foreign Trade and Foreign Investment Policy
 - Removal of trade barriers
 - Protection to domestic industries
 - Changes in Foreign Investment Policy (Liberalisation included)

Struggle for fair Globalization

- Policies implementation
- Support to small producers
- Negotiations with WTO
- Use of trade barriers for domestic protection
- Campaigns

Impact of Globalisation in India

- More competition
- Increased investments
- Emergence of MNCs
- New opportunities
- Export of cheap services

Production Across Countries

- MNCs emerged
- Production in more than one country
- Minimal cost, maximum profit

Globalisation and the Indian Economy

World Trade Organization

- Liberalises international trade
- Rules established and enforced
- Forces developing countries to remove trade barriers

Foreign Trade

Imports & Exports

1. Create opportunities
2. Expand choices
3. Add markets
4. Prices converge, firms compete

Interlinking Production

Foreign Investment (by MNCs for profit)

Production Spread by MNCs by:

1. Partnerships / Joint Ventures
2. Merge or Takeover of Local Companies
3. Contracts to Local Companies

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10th - A

Inter-Disciplinary Project (IDP)